

LAKESHORE COMMUNITY ASSOCIATION

BOARD OF DIRECTORS MEETING THURSDAY, DECEMBER 5, 2019 WESTLAKE CITY HALL, COMMUNITY ROOM

MINUTES

The Board of Directors Meeting was called to order 5:39 p.m. at Westlake City Hall, Community Room.

PRESENT AND FORMING A QUORUM

Michael Foore, Ann Nelson, and Kurt Feddersen.

OTHERS PRESENT

Tish Matthews, Association Manager, The Emmons Company
Michele Brooks, Association Manager, The Emmons Company
Veronica Landeros, Recording Secretary, The Emmons Company
Four Members

MINUTES

The minutes of the October 23, 2019 Board of Directors Meetings and October 23, 2019 Executive Session (for hearings and legal) were reviewed. Michael Foore made a motion to approve the minutes. The motion was seconded by Ann Nelson and passed unanimously.

FINANCIALS

Kurt Feddersen provided an overview of the October 2019 Financial Summary Report. Total cash-on-hand as of 10/31/19 was \$2,897,750.31. Michael Foore made a motion to approve the financial report as submitted. The motion was seconded by Ann Nelson and passed unanimously.

The delinquency report was reviewed.

Ann Nelson and Michael Foore worked with The Emmons Company to renew the Kinecta CD at a rate of 2.0%.

Kurt Feddersen made a motion to authorize Michael Foore to work with The Emmons Company to renew the CD that is maturing on 12/30/19. Ann Nelson seconded the motion and the motion passed unanimously.

PRESIDENT'S REPORT

Michael Foore provided an overview of the president's report. The city of Westlake Village will be holding the annual Sing-A-Long on December 8, 2019. Tish Matthews the current property manager for Lakeshore HOA is leaving The Emmons Company. The new manager for Lakeshore HOA will be Michele Brooks. The Board thanked Tish for all her years of hard work and dedication to Lakeshore HOA.

MANAGEMENT REPORT

Tish Matthews presented the management report. An overview of the Ventura Pest Control and Secural Security activity reports was provided. The HOA tree work is scheduled to being the week of 12/16/19. A site visit for pool 3 improvements will be scheduled.

The CAI Annual Membership is up for renewal. Michael Foore made a motion to approve the invoice in the amount of \$141.00. Ann Nelson seconded the motion and the motion passed unanimously.

ARCHITECTURAL COMMITTEE

An overview of the architectural report was provided. The next architectural meeting will be held on January 8, 2020.

LAKESHORE COMMUNITY ASSOCIATION

LANDSCAPE COMMITTEE

Ann Nelson provided the landscape committee update.

TREE COMMITTEE

Trish Pettinelli was not present at the meeting.

POOL COMMITTEE

Jaye Oliver was not present at the meeting.

DOCKS AND WLMA

Bill Knebel was present at the meeting and provided an update. The WLMA Election has been completed.

GOODWILL AMBASSADOR

The Goodwill Ambassador was not present at the meeting.

OLD BUSINESS

N/A

NEW BUSINESS

The Board reviewed the 2018-2019 draft audit report. Michael Foore made a motion to approve the 2018-2019 audit report. Kurt Feddersen seconded the motion and the motion passed unanimously.

CORRESPONDENCE

The Board reviewed feedback from several members'' regarding the annual garage sale. A few members were in favor of having the garage sale twice per year, one member suggested once per year. A member suggested having a banner and more signage to advertise the garage sale.

MEMBER COMMENTS

N/A

NEXT MEETING

The next meeting is scheduled for January 23, 2020 at 5:30 p.m. at Westlake Village City Hall.

ADJOURNMENT

There being no further discussion, the meeting was adjourned at 6:37 p.m.

Respectfully Submitted,

Veronica Landeros,
Recording Secretary