

LAKESHORE COMMUNITY ASSOCIATION

BOARD OF DIRECTORS MEETING WEDNESDAY, MARCH 27, 2019 WESTLAKE CITY HALL, COMMUNITY ROOM

MINUTES

The Board of Directors Meeting was called to order 6:22p.m. at Westlake City Hall, Community Room.

PRESENT AND FORMING A QUORUM

Michael Foore, Ann Nelson, and Kurt Feddersen.

OTHERS PRESENT

Tish Matthews, Association Manager, The Emmons Company
Veronica Landeros, Recording Secretary, The Emmons Company
Three Members

MINUTES

The minutes of the February 26, 2019 Board of Directors Meetings and February 26, 2019 Executive Session (for hearings and legal) were reviewed. Michael Foore made a motion to approve the minutes with an amendment to the Board of Directors Meeting minutes. The motion was seconded by Ann Nelson and passed unanimously.

FINANCIALS

Kurt Feddersen provided an overview of the February 2019 Financial Summary Report. Total cash-on-hand as of 2/28/19 was \$2,837,672.22.

All maturing CD's have been renewed at good interest rates with Morgan Stanley.

The delinquency report was reviewed.

PRESIDENT'S REPORT

No Report provided.

MANAGEMENT REPORT

Tish Matthews presented the management report. Tish provided an update on Lot# 6402. The member has concerns regarding his neighbor's trash can storage unit. The matter is considered closed as there are no rules regarding storage units. A site visit will be scheduled to review the renovations needed for Pool 3. An overview of the inspection report from Ventura Pest Control was provided. An overview of the Secural Security Report was provided.

ARCHITECTURAL COMMITTEE

An overview of the architectural report was provided. The next architectural meeting will be held on April 3, 2019.

LANDSCAPE COMMITTEE

Ann Nelson provided the landscape committee update. The next landscape walk-thru will be held at the end of April.

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TREE COMMITTEE

Trish Pettinelli was not present at the meeting.

There is a pending request to trim an Oak Tree from the member at Lot# 2604. The request has been approved by a city committee. The request is now pending city council approval.

POOL COMMITTEE

Jaye Oliver was present at the meeting. The pool heat will be turned on the week before Memorial Day. A bid for re-keying the pool will be obtained for the April meeting.

DOCKS AND WLMA

Bill Knebel was present at the meeting and provided an update.

GOODWILL AMBASSADOR

The Goodwill Ambassador was present at the meeting and provided an update.

Michael Foore made a motion for the garage sale to be held on May 18, 2019 (Saturday only). Ann Nelson seconded the motion and the motion passed unanimously.

OLD BUSINESS

N/A

NEW BUSINESS

The Board reviewed the Directors & Officers Insurance renewal quote with a liability amount of \$1,000,000.00. Michael Foore made a motion to approve the renewal in the amount of \$2,879.00 for the period of 4/30/2019-4/30/2020.

The Board reviewed the Umbrella Insurance Policy renewal with a liability amount of \$15,000,000.00. No decision was made. A revised quote with a higher liability amount will be obtained.

CORRESPONDENCE

No member correspondence

MEMBER COMMENTS

A member had concerns regarding an increase in volume of foot traffic at beach 3. Secural Security will be advised to monitor the area.

NEXT MEETING

The next meeting is scheduled for April 24, 2019 at 5:30pm at Westlake Village City Hall.

ADJOURNMENT

There being no further discussion, the meeting was adjourned at 7:19p.m.

Respectfully Submitted,
Veronica Landeros, Recording Secretary