

LAKESHORE COMMUNITY ASSOCIATION

BOARD OF DIRECTORS MEETING WEDNESDAY, MAY 23, 2018 WESTLAKE CITY HALL, COMMUNITY ROOM

MINUTES

The Board of Directors Meeting of the membership was called to order at 5:30 p.m. at Westlake City Hall, Community Room.

PRESENT AND FORMING A QUORUM

Michael Foore, Ann Nelson, and Sandy Olsen, Richard Donohue.

OTHERS PRESENT

Tish Matthews, Association Manager, The Emmons Company
Veronica Landeros, Recording Secretary, The Emmons Company
Six Members

MINUTES

The minutes of the April 25, 2018 Board of Directors Meetings and Executive Session (for hearings and legal) were reviewed. Michael Foore made a motion to approve the minutes as presented. The motion was seconded by Sandy Olsen and passed unanimously.

FINANCIALS

Michael Foore provided an overview of the April 2018 Financial Summary Report. Total cash-on-hand as of 4/30/18 was \$2,752,805.59. The Goldman Sachs CD will be maturing on 7/11/18. Sandy Olsen seconded the motion and the motion passed unanimously.

Michael Foore made a motion to authorize The Emmons Company to work with Morgan Stanley to renew the Goldman Sachs CD at a rate no less than 2.50% with a term not to exceed 20 months.

Michael Foore made a motion to use \$20,000 from the dock reserve account and apply it to the dock loan balance prior to June 30, 2018. Sandy Olsen seconded the motion and the motion passed unanimously.

The delinquency report was reviewed. Richard Donohue made a motion to send an intent to lien to Lot# 0602. Michael Foore seconded the motion and the motion passed unanimously.

PRESIDENT'S REPORT

Michael Foore provided an overview of the President's report. Michael Foore discussed the recent crime that has taken place in the surrounding neighborhoods which include car and home burglaries. An article with crime prevention tips will be placed in the newsletter.

MANAGEMENT REPORT

Tish Matthews presented the management report. A bid is pending for re-keying the pools and gates. Electronic consent forms for paperless billing have been sent out to all members. The rodent bait stations have been switched out to non-poisonous traps. The new greenbelt lighting installation is in progress.

ARCHITECTURAL COMMITTEE

Richard Donohue provided an overview architectural report. The 2018 walk through will begin in June.

LANDSCAPE COMMITTEE

Sandy Olsen provided the landscape committee update.

LAKESHORE COMMUNITY ASSOCIATION

TREE COMMITTEE

No report. A member was present at the meeting to volunteer to be on the tree committee.

POOL COMMITTEE

Jaye Oliver was present at the meeting. The Pool heat has been turned on. Two umbrellas have been ordered for pool #2. New furniture will be needed for pool #2 in the fall.

DOCKS AND WLMA

Bill Knebel was present and provided an update.

GOODWILL AMBASSADOR

The Goodwill Ambassador was not present at the meeting. A date has not been set for the fall garage sale.

OLD BUSINESS

The Board reviewed revised landscape proposal #627 from Slade Industrial Landscape. Sandy Olsen made a motion to approve the proposal in the amount of \$3,594.00. Ann Nelson seconded the motion and the motion passed unanimously.

NEW BUSINESS

The Board reviewed the proposed amended rule 3.5 Satellite Dishes and Antennas. Richard Donohue made a motion to publish the proposed rule in the newsletter for comments. Sandy Olsen seconded the motion and the motion passed unanimously.

The Board reviewed the proposed operating rule smoking prohibition in Common Areas. Michael Foore made a motion to publish the proposed rule in the newsletter for member comments. Richard Donohue seconded the motion and the motion passed unanimously.

The Board reviewed the invoice from This is a Monarchy and the bid from Slade Industrial Landscape for the proposed butterfly garden. The information has been tabled pending review of the location.

The Board reviewed the proposal from Green Valley Tree Care Inc. for removal of tree roots behind 32105 Lake Meadow Lane. Michael Foore made a motion to approve the proposal in the amount of \$385.00. Richard Donohue seconded the motion and the motion passed unanimously.

CORRESPONDENCE

A member was present at the meeting to ask the Board to consider moving the location of the proposed butterfly garden. The member had concerns about the butterfly garden blocking their view of the lake.

A member was present at the meeting to discuss a courtesy notice that was sent to him regarding his drip line irrigation.

A member was present to discuss the progress of the sidewalk removal at the end of Beachfront Lane. The member also discussed the progress of Secural Patrol.

NEXT MEETING

The next meeting is the annual meeting scheduled for June 27, 2018 at 5:30pm at Westlake Village City Hall.

ADJOURNMENT

There being no further discussion, the meeting was adjourned at 7:36p.m.

Respectfully Submitted,

Veronica Landeros, Recording Secretary