

LAKESHORE COMMUNITY ASSOCIATION

BOARD OF DIRECTORS MEETING WEDNESDAY, MARCH 28, 2018 THE EMMONS COMPANY

MINUTES

The Board of Directors Meeting of the membership was called to order at 5:36 p.m. at The Emmons Company.

PRESENT AND FORMING A QUORUM

Michael Foore, Ann Nelson, and Sandy Olsen. Absent director, Richard Donohue.

OTHERS PRESENT

Tish Matthews, Association Manager, The Emmons Company
Veronica Landeros, Recording Secretary, The Emmons Company
Five Members

MINUTES

The minutes of the February 27, 2018 Board of Directors Meetings and Executive Session (for hearings and legal) were reviewed. Sandy Olsen made a motion to approve the minutes as presented. The motion was seconded by Michael Foore and passed unanimously.

FINANCIALS

Michael Foore provided an overview of the February 2018 Financial Summary Report. Total cash-on-hand as of 2/28/18 was \$2,731,867.29. The Premier America Credit Union CD will mature on 4/23/18.

Michael made a motion to accept the February 2018 financial statement as presented. Sandy Olsen seconded the motion and the motion passed unanimously.

The Delinquency report was reviewed. A payment was received from Lot# 3801. The check was returned by the bank and then redeposited. Michael Foore made a motion to file a lien on Lot#3801 if the check does not clear. Sandy Olsen seconded the motion and the motion passed unanimously.

PRESIDENT'S REPORT

Michael Foore provided an overview of the Presidents report. An update on the progress of Secural Security Corporation was provided. Michael Foore provided an overview of the statistics report for Lakeshore for the reporting period of 3/01/18-3/22/18.

MANAGEMENT REPORT

Tish Matthews presented the management report. There is a new insurance claim that has been filed against the HOA insurance due to sewer line damage. A site visit will be set up for re-keying the pools and gates to view a working electronic system. Tish Matthews discussed options for rodent control. Enrollment forms for paperless billing will be sent to the members.

ARCHITECTURAL COMMITTEE

Richard Donohue was not present at the meeting. The architectural meeting minutes for January 2018-March 2018 were reviewed.

LANDSCAPE COMMITTEE

Sandy Olsen provided the landscape committee update. The next landscape walk through will be held on April, 21, 2018.

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TREE COMMITTEE

No report.

The member from Lot# 8001 was present at the meeting to discuss concerns regarding a tree that was improperly trimmed behind her home. The member had concerns due to the obstruction of her view.

POOL COMMITTEE

Jaye Oliver was not present at the meeting. Pool #1 needs better fencing to keep the baby ducks out of the pool.

DOCKS AND WLMA

Bill Knebel was present and provided an update.

GOODWILL AMBASSADOR

The Goodwill Ambassador was present and provided an update.

Michael Foore made a motion to hold the spring garage sale for one day only. The garage sale will be held on Saturday May 12, 2018. Sandy Olsen seconded the motion and the motion passed unanimously.

OLD BUSINESS

NEW BUSINESS

The Board reviewed the insurance renewal quotes from Steve D. Reich Insurance Agency.

Michael Foore made a motion to accept the Directors & Officers renewal quote in the amount of \$2,839. Sandy Olsen seconded the motion and the motion passed unanimously.

The Umbrella Renewal quote was tabled until the next meeting.

The Board reviewed the 2018-2019 budget draft. A separate meeting will be set up to discuss the budget.

CORRESPONDENCE

The Board reviewed the written correspondence from Lot# 4101. The member has concerns due to ongoing construction at Lot# 4201. A courtesy notice will be sent to the homeowner advising of construction hours. The member also had concerns about a Horsetail Fern plant.

The Board reviewed the written correspondence from Lot# 6301. The member has safety concerns regarding a tree stump in the greenbelt area.

NEXT MEETING

The next Board of Directors meeting is scheduled for April 25, 2018 at 5:30pm at Westlake Village City Hall.

ADJOURNMENT

There being no further discussion, the meeting was adjourned at 6:47p.m.

Respectfully Submitted,
Veronica Landeros, Recording Secretary