

Lakeshore Marina Authority

Slip Rental Policy

- **Entitlement**

Each non-waterfront Lakeshore property owner of record, *in good standing with the Association*, may rent one slip, when available, on one of the Lakeshore Community Docks.

- **Slip Rental Fee**

The fees for the dock slips will be established by the Lakeshore Community Association Board of Directors and may be adjusted in conjunction with the Annual Budget for the Association's fiscal year July 1 to June 30. Dock slip fees will be billed bi-annually July 1 and January 1 and will be delinquent after the 30th of the months in which they are billed. Delinquent slip fees are subject to vacating of slip or impounding of boat.

- **Liability insurance requirements for slip renters and users**

A Lakeshore property owner, a boat owning tenant, a boat co-owner or a resident relative (as defined below) must provide Lakeshore Community Association, The Emmons Company and Westlake Lake Management Association (WLMA) a certificate of coverage as being additionally insured. Owner must arrange with insurance carrier to have renewal certificate automatically sent annually.

- **Owners of more than one property in Lakeshore**

Owners of multiple Lakeshore properties may rent one slip per property.

- **Rental properties**

A Lakeshore property owner may rent one slip for the use of their identified tenant. *The tenant may not rent the slip.* The tenant, if owning a boat, must register their boat with WLMA. It is the Lakeshore property owner's obligation to notify management of tenant's name and be financially responsible for the slip rental fee and proper insurance coverage.

- **Additional adult family members residing in a Lakeshore residence**

A Lakeshore slip can be rented by an adult, who is related to the property owner and residing in that Lakeshore property and is at least 21 years old, in lieu of renting to the property owner. The relationship is limited to: son, daughter, sister, brother, grandson or granddaughter.

- **Multiple owners of one boat**

A boat may have a maximum of one co-owner. The co-owner does not need to be a Lakeshore property owner. If the Lakeshore property owner sells their property the additional boat co-owner has no continuing right to occupy the slip. At the close of Escrow, owner has 30 days to remove boat. Failure to remove boat will result in boat being impounded at owners' expense. Upon removal of said boat, the Lakeshore property owner will be refunded the remaining prorated amount less any expenses incurred.

- **Waiting list for slips**

The Association's management company will maintain a chronological waiting list for Lakeshore property owners desiring a slip on a Lakeshore Community dock. A refundable deposit of \$ 200.00 is required to hold a position on the list. This deposit can be applied to the slip rental fee or returned if homeowner no longer has interest.

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